

# **City of Santa Paula**

## **Annual Financial Report and Independent Auditor's Report For the Fiscal Year Ended June 30, 2016**

**Sandra K. Easley, Finance Director**



**February 21, 2016**

**Government-Wide Financial Statements**

**Table 1: Summary of Net Position**

	June 30, 2015			June 30, 2016		
	Governmental	Business-Type	Total	Governmental	Business-Type	Total
	Activities	Activities		Activities	Activities	
<b>Assets</b>						
Current and other Assets	15,968,650	49,611,496	65,580,146	15,512,084	46,506,899	62,018,983
Capital Assets (net of depreciation)	19,091,815	115,842,487	134,934,302	19,213,196	117,577,046	136,790,242
<b>Total Assets</b>	<b>35,060,465</b>	<b>165,453,983</b>	<b>200,514,448</b>	<b>34,725,280</b>	<b>164,083,945</b>	<b>198,809,225</b>
<b>Deferred Outflows of Resources</b>						
Deferred Charges on Refundings	-	9,262,162	9,262,162	-	8,880,819	8,880,819
Deferred Pension Related Items	-	-	-	3,668,233	437,002	4,105,235
Deferred Pension Contributions	1,931,920	227,616	2,159,536	-	-	-
Proportionate Share Contribution Diff	81,638	-	81,638	-	-	-
Pension Actuarial Amounts	144,811	57,110	201,921	-	-	-
<b>Total Deferred Outflows of Resources</b>	<b>2,158,369</b>	<b>9,546,888</b>	<b>11,705,257</b>	<b>3,668,233</b>	<b>9,317,821</b>	<b>12,986,054</b>
<b>Liabilities</b>						
Long-term liabilities outstanding	17,189,144	138,716,704	155,905,848	20,382,803	136,144,919	156,527,722
Other liabilities	1,943,793	6,047,120	7,990,913	2,805,059	6,185,416	8,990,475
<b>Total Liabilities</b>	<b>19,132,937</b>	<b>144,763,824</b>	<b>163,896,761</b>	<b>23,187,862</b>	<b>142,330,335</b>	<b>165,518,197</b>
<b>Deferred Inflows of Resources</b>						
Proportionate Share Contribution Diff	-	29,541	29,541	-	-	-
Pension Actuarial Amounts	3,470,413	608,227	4,078,640	1,823,917	176,418	2,000,335
<b>Total Deferred Inflows of Resources</b>	<b>3,470,413</b>	<b>637,768</b>	<b>4,108,181</b>	<b>1,823,917</b>	<b>176,418</b>	<b>2,000,335</b>
Net Investment in Capital Assets	18,444,826	4,269,991	22,714,817	18,646,871	5,370,431	24,017,302
Restricted For:						
Nonexpendable	753,591	-	753,591	764,298	-	764,298
Transportation and Other Purposes	5,388,000	-	5,388,000	3,349,831	-	3,349,831
Public Safety	168,028	-	168,028	175,276	-	175,276
Public Works	3,609,214	-	3,609,214	4,295,491	-	4,295,491
Street Projects	3,866,711	-	3,866,711	3,085,979	-	3,085,979
Debt Services	-	9,865,892	9,865,892	-	9,865,892	9,865,892
Capital Projects	-	-	-	-	511,756	511,756
Rate Stabilization	-	-	-	-	100,000	100,000
Unrestricted	(17,614,886)	15,463,396	(2,151,490)	(16,936,012)	15,046,934	(1,889,078)
<b>Total Net Position</b>	<b>14,615,484</b>	<b>29,599,279</b>	<b>44,214,763</b>	<b>13,381,734</b>	<b>30,895,013</b>	<b>44,276,747</b>

### Fund Balances by Type

FUND#	DESCRIPTION	Beginning Fund Balance	Revenue	Expenditures	Transfers	Ending Fund Balance	NonSpendable Restricted or Committed Fund Balance
<b>General Fund Types (6)</b>							
100	GENERAL	3,480,165	13,816,933	(14,544,769)	433,420	3,185,749	3,185,749.03
101	GENERAL RESERVE	1,108,863	-	-	(433,420)	675,443	-
102	GENERAL FUND FEMA PRO	13,183	10	-	-	13,193	8,306
115	GENERAL RECREATION PRO	172,600	125,066	(128,532)	-	169,134	-
702	EQUIPMENT MAINTENANCE	(37)	501,066	(501,029)	-	-	-
800	MISC DEPOSITS	267,409	22,502	(6,860)	-	283,052	-
<b>Total General Fund Types</b>		<b>5,042,183</b>	<b>14,465,577</b>	<b>(15,181,190)</b>	<b>-</b>	<b>4,326,570</b>	<b>3,194,055</b>

## Fund Balances by Type

FUND#	DESCRIPTION	Beginning			Transfers	Ending		NonSpendable
		Fund Balance	Revenue	Expenditures		Fund Balance	or Committed	Restricted
Special Revenue Types (22)								
103	CABLE TELEVISION	100,433	8,538	(10,650)	-	98,321	98,321	
112	GENERAL FUND HUD I	69,979	214	-	-	70,193	70,193	
201	MOBILE HOME RENT REVIEW	(174,684)	5,814	(175)	-	(169,045)	-	
203	ASSET FORFEITURE	30,966	9,373	(26,288)	-	14,051	14,051	
204	CA OIL MUSEUM	-	109,792	(106,404)	-	3,388	3,388	
205	NPDES STORMWATER QUALITY	20,731	41,676	(49,929)	-	12,478	12,478	
206	STORMWATER PROGRAM	238,778	139,484	(361,896)	-	16,366	16,366	
280	State Gas Tax	2,262,410	692,195	(1,182,854)	205,440	1,977,190	1,977,190	
281	LOCAL TRANSPORTATION TDA	1,338,698	514,175	(444,808)	(182,670)	1,225,395	1,225,395	
282	LOCAL TRANS TDA ART 3	6,095	6,371	(12,460)	-	6	6	
305	BEV CONTAINER RECYCLING	6,411	8,291	(14,827)	-	(125)	-	
311	SLESF- COPS (AB1913)	138,062	120,887	(113,423)	-	145,526	145,526	
312	CA USED OIL BLOCK GRANT	16,081	8,612	(4,618)	-	20,075	20,075	
313	ST HOMELAND SECURITY GRT	-	30,557	(30,557)	-	-	-	
319	MISC STATE GRANTS	(1,081)	-	1,081	-	-	-	
320	CALHOME GRANT-DEPT OF HCD	224,651	-	-	-	224,651	224,651	
403	BJA VEST GRANT	-	-	(9,171)	-	(9,171)	-	
405	AAA (AREA AGCY ON AGING)	11,033	40,858	(43,526)	-	8,365	8,365	
407	FIRE GRANTS (FEDERAL)	-	345,950	(330,251)	-	15,699	15,699	
450	HUD- CDBG	222,873	238,507	(247,980)	-	213,400	213,400	
500	HILLSBOROUGH OPEN SPACE	31	10,495	(9,314)	-	1,212	1,212	
503	GHAD-GEO HAZ ABATE DIST	228,164	106,753	(66,753)	-	268,164	268,164	
<b>Total Special Revenue Types</b>		<b>4,739,632</b>	<b>2,438,540</b>	<b>(3,064,802)</b>	<b>22,770</b>	<b>4,136,140</b>	<b>4,314,481</b>	

## Fund Balances by Type

FUND#	DESCRIPTION	Beginning Fund Balance	Revenue	Expenditures	Transfers	Ending Fund Balance	NonSpendable Restricted or Committed Fund Balance
<b>Capital Project Types (13)</b>							
202	HARDING PARK IMPROVEMENTS	(358)	-	(63,528)	63,886	(0)	(0)
218	WATER DISTRIBUTION FAC	798,132	222,284	(1,607)	-	1,018,809	1,018,809
219	INCLUSIONARY HOUSING ORD	11,469	2	(10,032)	-	1,438	1,438
220	LIBRARY EXPANSION FAC	232,028	27,079	(83,697)	-	175,410	175,410
221	LAW ENFORCEMENT FACILITY	22,391	13,762	(1,789)	-	34,364	34,364
222	FIRE PROTECTION FACILITY	61	8,734	(1,789)	-	7,006	7,006
223	PUBLIC MEETING FACILITIES	326,463	19,999	(1,789)	-	344,673	344,673
224	AIR QUALITY IMPACT FEE	3,440	9	(1,518)	-	1,930	1,930
225	GENERAL GOVT FACILITIES	161,862	10,677	(5,289)	-	167,250	167,250
226	PARKLAND FACILITIES	1,174,417	77,547	(268,355)	-	983,609	983,609
227	SEWER COLLECTION FAC	98,590	120,415	(36,726)	-	182,278	182,278
228	STORM DRAIN FACILITIES	136,713	52,565	(9,186)	-	180,092	180,092
229	TRAFFIC IMPACT FEE	643,650	84,676	(50,903)	-	677,423	677,423
<b>Total Capital Project Types</b>		<b>3,608,858</b>	<b>(50,903)</b>	<b>(536,209)</b>	<b>63,886</b>	<b>3,774,283</b>	<b>3,774,283</b>
<b>Permanent Fund Types (3)</b>							
801	COMMUNITY CENTER ENDOW	541,849	12,510	(1,884)	-	552,474	-
802	MUSEUM ENDOWMENT	211,742	810	(729)	-	211,823	-
803	HARDING PARK TRUST	(76,079)	119,420	(175,328)	-	(131,987)	-
<b>Total Permanent Fund Types</b>		<b>677,512</b>	<b>132,740</b>	<b>(177,941)</b>	<b>-</b>	<b>632,311</b>	<b>-</b>

## Fund Balances by Type

FUND#	DESCRIPTION	Beginning Fund Balance	Revenue	Expenditures	Transfers	Ending Fund Balance	NonSpendable Restricted or Committed Fund Balance
<b>Business Type Funds (3)</b>							
610	Sewer	13,137,966	10,541,924	(10,159,861)	(198,816)	13,321,213	7,111,661
620	Water	15,576,816	7,733,835	(6,912,064)	198,816	16,597,403	8,736,418
621	WATER IN-LIEU	884,497	91,900	-	-	976,397	-
Total Business Type Funds		<b>29,599,279</b>	<b>18,367,659</b>	<b>(17,071,925)</b>	-	<b>30,895,013</b>	<b>15,848,079</b>